

## **INFRASTRUCTURE MAINTENANCE FUND (240)**

### **MAJOR FUNDING CHANGES**

#### Infrastructure Maintenance Fund (IMF) Revenues

##### *Transfer from Bridge*

Fiscal Year 2003-04: Budget includes a transfer from the Bridge Fund in the amount of \$ 2,014,618. This transfer partially funds personnel, materials & supplies, contractual services, capital outlay, and debt service for the street reconstruction program and sidewalk construction crews that repair the streets and sidewalks that withstand damage due to the tremendous amount of truck traffic.

In addition, the Infrastructure Maintenance Fund will see reimbursements in the amount of \$1,076,752 for the labor worked (in-house) on three (3) drainage projects.

#### Infrastructure Maintenance Fund (IMF) Expenditures

Fiscal Year 2003-04: Total approved funding for the Street Reconstruction and Sidewalk Construction crews totals \$3,181,982 for labor, materials & supplies, and other contractual services. Total projected expenditures reflect a \$683,543, or 17.7% decline compared to total projected expenditures in FY 02-03. The cutback in expenditures was done as a contingency plan due to the shortfall in projected revenues from the Bridge Fund.

The budget includes a transfer to the General Fund for the Public Works Street Construction Crew. Total funding is \$877,107 for labor, materials & supplies, and other contractual services.